



CIBC ASSET MANAGEMENT

CIBC PRIVATE WEALTH POOLS

A MULTI-DISCIPLINED ACTIVE INVESTMENT APPROACH



The need—the market is challenging

As market conditions change, so too does the performance of various sectors of the economy. Ensuring your portfolio has increased exposure to industries and companies expected to outperform is key.

A multi-disciplinary approach makes sense—one that's actively managed and continuously monitored to help navigate market conditions.

The answer—CIBC Private Wealth Pools

Leveraging the knowledge and expertise of the CIBC Investment Strategy Committee and Asset Allocation Committee, the CIBC Private Wealth Pools provide access to a multi-disciplined active investment approach.

Advantages of the CIBC Private Wealth Pools:

- Exclusive to CIBC Wood Gundy Clients
- Proprietary multi-disciplined investment approach
- Enhanced portfolio construction
- Highly experienced management team

With multiple options reflecting different client needs, the pools are particularly well-suited to be held as a core holding across many client accounts.



The CIBC Private Wealth Pools

The CIBC Private Wealth Pools are actively managed using a multi-disciplined approach, combining the strengths of Fundamental, Quantitative, and Technical Analysis; while eliminating many of the weaknesses of single-style approaches.

Balanced Pools

CIBC Private Wealth Canadian Core Pool



Canadian fixed income
 Canadian equities

Investment objective:

To generate long-term capital growth and income by investing primarily in a diversified portfolio of Canadian equity securities, fixed income securities, and mutual funds.

Series offering: Series F and Series FT4

Fund Codes:

Series F: ATL5130
Series FT4: ATL5132

Distribution:

Series F: Quarterly
Series FT4: Monthly, target 4% annually

Risk Rating: Low to Medium

Annual management fee: 0.20%

Annual fixed administration fee: 0.05%

Minimum purchase: \$500

CIBC Private Wealth North American Yield Pool



Canadian fixed income
 Canadian equities
 U.S. equities

Investment objective:

To generate income and potential capital growth by investing primarily in a diversified portfolio of Canadian and U.S. fixed income securities, equity securities, and mutual funds, that produce income.

Series offering: Series F and Series FT4

Fund Codes:

Series F: ATL5090
Series FT4: ATL5060

Distribution:

Series F: Quarterly
Series FT4: Monthly, target 4% annually

Risk Rating: Low to Medium

Annual management fee: 0.20%

Annual fixed administration fee: 0.05%

Minimum purchase: \$500

The underlying strategies for these solutions are also available on the Investment Consulting Service.

Equity Pools

CIBC Private Wealth Canadian Core Equity Pool



■ Canadian equities

Investment objective:

To generate long-term capital growth by investing primarily in Canadian equity securities.

Series offering: Series F

Fund Codes: ATL5096

Distribution: Annually

Risk Rating: Medium

Annual management fee: 0.20%

Annual fixed administration fee: 0.05%

Minimum purchase: \$500

CIBC Private Wealth Canadian Dividend Growth Pool



■ Canadian equities

Investment objective:

To generate income and potential capital growth by investing primarily in Canadian equity securities that produce dividend income.

Series offering: Series F and Series FT6

Fund Codes:

Series F: ATL5064

Series FT6: ATL5094

Distribution:

Series F: Quarterly

Series FT6: Monthly, target 6% annually

Risk Rating: Medium

Annual management fee: 0.20%

Annual fixed administration fee: 0.05%

Minimum purchase: \$500

The underlying strategies for these solutions are also available on the Investment Consulting Service.

Equity Pools

CIBC Private Wealth North American Yield Equity Pool



- Canadian equities
- U.S. equities

Investment objective:

To generate income and potential capital growth by investing primarily in a diversified portfolio of Canadian and U.S. equity securities that produce dividend income.

Series offering: Series F and Series FT6

Fund Codes:

Series F: ATL5092

Series FT6: ATL5062

Distribution:

Series F: Quarterly

Series FT6: Monthly, target 6% annually

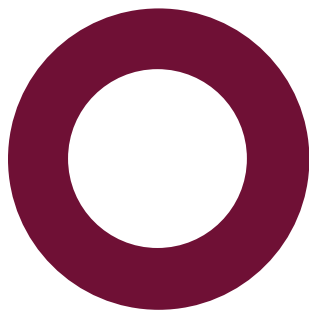
Risk Rating: Medium

Annual management fee: 0.20%

Annual fixed administration fee: 0.05%

Minimum purchase: \$500

CIBC Private Wealth U.S. Core Equity Pool



- U.S. equities

Investment objective:

To generate long-term capital growth by investing primarily in U.S. equity securities.

Series offering: Series F (USD)

Fund Codes: ATL5098

Distribution: Annually

Risk Rating: Medium

Annual management fee: 0.20%

Annual fixed administration fee: 0.05%

Minimum purchase: \$500

The underlying strategies for these solutions are also available on the Investment Consulting Service.

CIBC Investment Strategy Committee and Asset Allocation Committee

These committees are comprised of a diverse panel of senior investment professionals and subject matter experts from across CIBC World Markets Inc. The committees' breadth of investment knowledge is used to create portfolios aimed at generating consistent, robust, risk-adjusted returns utilizing a multi-disciplined investment approach.

Advantages of the CIBC Private Wealth Pools

Exclusive to CIBC Wood Gundy clients

Your CIBC Wood Gundy investment advisor has direct access to the committee members, ensuring their insights are available to you.

Enhanced portfolio construction

To ensure best ideas are reflected, our portfolio construction avoids overdiversifying by investing in a maximum of 40 equity holdings.

Proprietary multi-disciplined investment approach

To create a unique approach to manage volatility and seek investment opportunities, we leverage fundamental, technical, and quantitative perspectives

Highly experienced management team

Spanning decades of industry experience, our team members are multi-disciplinary subject matter experts.

Multi-disciplined investment approach

Incorporates Fundamental, Quantitative and Technical perspectives, which enables us to design and build portfolios aimed at generating consistent, robust, risk-adjusted returns.

1. Fundamental analysis

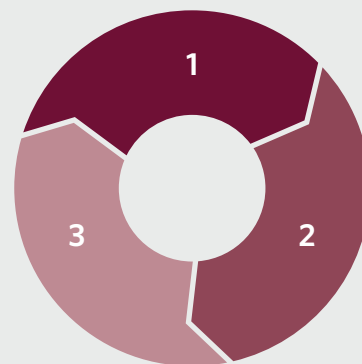
- Bottom-up analysis for stock selection and defining fair market value.
- Top-down analysis to determine sector/industry attractiveness.
- Helps to evaluate down-side risk for each holding.

2. Quantitative analysis

- Provides insights into market movements based on investment style (factors).
- Ability to analyze large amounts of data.
- Systematic approach aimed at eliminating emotions from the investment process.

3. Technical analysis

- Provides insights into the short-term behaviour of the stock market.
- Helps to determine optimal entry/exit points.
- Incorporates historic market behaviour around specific events.



The CIBC Investment Strategy Committee Members



Wincy Wong, CFA, FSA credential holder—Committee Chair
Executive Director, Investment Strategy Group, CIBC Wood Gundy

Wincy Wong joined CIBC in 2021 and has over 25 years of investment experience. She leads CIBC Private Wealth's Investment Strategy Group. As the Executive Director, she is responsible for leading the team's management of the Investment Strategy Committee's Model Portfolios. Wincy is the chair of the Investment Strategy Committee's (ISC) Stock Selection sub-committee. She is also a member of the CIBC Asset Allocation Committee. Wincy is a CFA charterholder and a holder of the Fundamentals of Sustainability Accounting (FSA) credential awarded by SASB.



Andrew O'Brien, CFA
Director, Investment Strategy Group

Andrew O'Brien brings over 10 years of experience in the investment industry, spanning equity research, investment strategy, and asset allocation. Andrew joined CIBC in 2023 and is a member of the Investment Strategy Committee's (ISC) stock selection sub-committee. Prior to joining CIBC, he held the role of Director Investment Research at a large Canadian asset management firm, where he focused on Canadian equities. Andrew holds a Bachelor of Commerce degree and a Masters in Business Studies specializing in Finance from University College Dublin (UCD) in Ireland. He is also a CFA charter holder and holds a Certificate in ESG Investing from the CFA Institute.



Sid Mokhtari, CMT
Chartered Market Technical & Research Analyst, CIBC World Markets Inc.

Sid Mokhtari is one of the best-known and most-respected Technical Analysts with a depth of experience in cross-ratio analysis, technical sector strategy and technical factor modeling. Sid publishes frequently, including his flagship CIBC report, A Closer Look, as well as the results of his TrendSpotting Matrix. Sid is the first Canadian technician to hold a seat on the MTA's Journal Review Board and sits on the Board of Directors for the Canadian Society of Technical Analysis. Sid is also a regular guest speaker on the Business News Network, at Canadian conferences and is often quoted by the Globe & Mail, Financial Post and other business journals.



Michael O'Callaghan, MBA, CFA
Director, Investment Strategy Group

Michael O'Callaghan joined CIBC in 2011 and is responsible for providing market commentary, portfolio strategies and investment recommendations to CIBC Wood Gundy Investment Advisors and their clients. Prior to joining CIBC, Michael was in a similar position at another Canadian investment dealer. A graduate of the Richard Ivey School of Business's MBA program and a CFA charterholder; Michael has more than 15 years of experience in the financial industry.



Ian de Verteuil, MBA
Head of Portfolio Strategy, Quantitative and Technical Research, CIBC World Markets Inc.

Ian de Verteuil joined CIBC Capital Markets in 2014 and has over 30 years of industry experience. He started his career as a fundamental analyst with a Canadian broker dealer in 1987 and has been considered a top-ranked analyst, as measured by various external rating services, including Brendan Wood (BW), Greenwich and Starmine. As an analyst, his expertise spans many sectors, namely, banking, insurance, consumer products and special situations. Ian is responsible for research into a variety of topics, including Macro Fundamental, Quantitative, ESG and ETFs. Ian holds a Bachelor of Science degree in Chemistry from McGill University and an MBA from Western University.

The Asset Allocation Committee Members



Avery Shenfeld, Ph.D.—Committee Co-Chair
Chief Economist, Managing Director, CIBC Capital Markets

Avery Shenfeld is Managing Director and Chief Economist of CIBC Capital Markets. He has been with CIBC since 1993 and is widely recognized as one of Canada's leading economists for his perceptive analysis and insight on economic developments and their implications for financial markets. He is a repeat winner of the Dow Jones Market Watch forecasting award and has received awards for forecast accuracy on the U.S. and Canadian economies by Bloomberg Markets. He has also been consistently ranked as one of the top Canadian economists by institutional investors. Dr. Shenfeld holds a PhD in Economics from Harvard University.



Ian de Verteuil, MBA—Committee Co-Chair
Head of Portfolio Strategy, Quantitative and Technical Research, CIBC World Markets Inc.

Ian de Verteuil has over 30 years of experience on the buy-side and sell-side of the investment business. He started as a fundamental analyst with a Canadian broker dealer in and for much of the next 30+ years was a top-ranked analyst as measured by various external rating services, including Brendan Wood (BW), Greenwich and Starmine. Over that period, he was a top-ranked analyst in multiple sectors, including banking, insurance, consumer products and special situations. Ian holds a Bachelor of Science degree in Chemistry from McGill University and an MBA from Western University.



Sid Mokhtari, CMT
Chartered Market Technical & Research Analyst, CIBC World Markets Inc.

Sid Mokhtari is one of the best-known and most-respected Technical Analysts with a depth of experience in cross-ratio analysis, technical sector strategy and technical factor modeling. Sid publishes frequently, including his flagship CIBC report, A Closer Look, as well as the results of his TrendSpotting Matrix. Sid is the first Canadian technician to hold a seat on the MTA's Journal Review Board and sits on the Board of Directors for the Canadian Society of Technical Analysis. Sid is also a regular guest speaker on the Business News Network, at Canadian conferences and is often quoted by the Globe & Mail, Financial Post and other business journals.



Ian Pollick, MA
Managing Director & Global Head, Fixed Income, Currency & Commodities Strategy, CIBC Capital Markets

Ian Pollick joined CIBC Capital Markets in 2017. Mr. Pollick has spent the last decade covering the North American economy and rates markets, focusing on how the broader macroeconomic environment influences the yield curve. Prior to joining CIBC Capital Markets, Mr. Pollick was a Portfolio Manager and Head of Interest Rates at a hedge fund. In that capacity, he co-managed a long-only duration fund in addition to a tactical global macro sub-fund. Before his move to the buy-side, Mr. Pollick spent a decade at two other major financial institutions in a similar capacity, helping to generate best-in-class fixed income research for the domestic market. Mr. Pollick has an Honors Degree in Applied Economics from the University of Waterloo and a Master of Arts in Economics (Finance specialty) from York University.



Wincy Wong, CFA, FSA credential holder
Executive Director, Investment Strategy Group, CIBC Wood Gundy

Wincy Wong joined CIBC in 2021 and has over 25 years of investment experience. She leads CIBC Private Wealth's Investment Strategy Group. As the Executive Director, she is responsible for leading the team's management of the Investment Strategy Committee's Model Portfolios. Wincy is the chair of the Investment Strategy Committee's (ISC) Stock Selection sub-committee. She is also a member of the CIBC Asset Allocation Committee. Wincy is a CFA charterholder and a holder of the Fundamentals of Sustainability Accounting (FSA) credential awarded by SASB.

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